

**AMIC FORGING LIMITED**  
**CIN - U27100WB2007PLC116674**  
**(Formerly AMIC Forging Pvt. Ltd.)**  
**3A, Garstin Place, 2nd floor, Kolkata - 700001**

**Notes for Financial Results**

- 1 The Financial results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting ) Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
- 2 The above Unaudited Financials of AMIC Forging Ltd. (the company) for the half year ended 30th September, 2023 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 26.12.2023. Mr. Girdhari Lal Chamaria, the Managing Director is authorized by the Board of Directors for signing of the half yearly financial results.
- 3 Company is engaged in the business of manufacturing forged components catering to various industries.
- 4 As the equity shares of the Company, got listed on BSE on 06th December, 2023, result of the first half year ended on 30.09.2022 and second half of 31.03.2023 was not declared and figures for the same is not given in this result.
- 5 The Management is in process of identifying parties which are covered under MSME and the amount relating to MSME are disclosed to the extent identified.
- 6 Previous years / periods figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with the figures of the current period
- 7 In accordance with Regulation 33 of SEBI (LODR) Regulations, 2015 the above result have been reviewed by the Statutory Auditor of the company.

Place : Kolkata  
Date : 26.12.2023

For and on behalf of the Board of Directors  
Amic Forging Limited

**AMIC FORGING LIMITED**

*G. L. Chamaria*

Girdhari Lal Chamaria  
Managing Director  
(DIN : 00513552)

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**Unaudited Balance Sheet as at 30th Sep, 2023**

		(In Rupees Lakhs)	
	Particulars	As at 30th Sep, 2023	As at 31st March, 2023
I.	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b><u>Shareholders' Funds</u></b>		
	(a) Share Capital	772.64	85.85
	(b) Reserves and Surplus	1,925.62	1,905.86
2	<b><u>Non-Current Liabilities</u></b>		
	(a) Long-Term Borrowings	538.42	425.12
	(b) Deferred Tax Liabilities (Net)	20.24	18.23
	(c) Long Term Provision	14.82	12.46
3	<b><u>Current Liabilities</u></b>		
	(a) Short Term Borrowings	60.00	90.57
	(b) Trade Payables		
	~ Due to Micro, Small & Medium Enterprises	-	-
	~ Due to other than Micro, Small & Medium Enterprises	2,254.65	2,914.74
	(c) Other Current Liabilities	520.86	783.24
	(d) Short Term Provision	0.16	2.43
	<b>TOTAL</b>	<b>6,107.42</b>	<b>6,238.52</b>
II.	<b><u>ASSETS</u></b>		
1	<b><u>Non-Current Assets</u></b>		
	(a) Property, Plant & Equipments and Intangible Assets		
	(i) Property, Plant & Equipments	1,021.27	781.68
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	-	-
	(b) Non-Current Investment	1,083.67	765.34
	(c) Long-Term Loans & Advances	1,160.59	1,434.05
	(d) Other Non - Current Assets	39.60	37.90
2	<b><u>Current Assets</u></b>		
	(a) Inventories	366.79	646.21
	(b) Trade Receivables	2,358.50	2,174.39
	(c) Cash & Bank Balances	4.24	140.51
	(d) Short Term Loans & Advances	66.72	32.56
	(e) Other Current Assets	6.05	225.87
	<b>TOTAL</b>	<b>6,107.42</b>	<b>6,238.52</b>

For and on behalf of the Board of Directors of  
 Amic Forging Limited

**AMIC FORGING LIMITED**

*G. L. Chamaria*

**Managing Director**

Place : Kolkata  
 Date : 26.12.2023

Girdhari Lal Chamaria  
 Managing Director  
 (DIN : 00513552)

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**Unaudited Statement of Profit & Loss for the half-year ended on 30th Sep, 2023**

(In Rupees Lakhs except EPS)			
Sl. No.	Particulars	For the half year ended 30th Sep 2023	For the year ended 31st March 2023
I.	<b>INCOME</b>		
	Revenue from Operations	5,151.60	11,585.41
	Other Income	47.24	97.60
II.	Total Revenue	5,198.84	11,683.01
III.	<b>EXPENSES</b>		
	Cost of Materials Consumed	3,570.88	8,836.94
	Changes in inventories of Finished Goods	-	-
	Employee Benefit Expenses	69.36	103.77
	Finance Costs	26.69	79.08
	Depreciation & Amortisation Expenses	34.59	60.35
	Other Expenses	541.24	1,287.74
IV.	Total Expenses	4,242.76	10,367.89
V.	Profit Before Exceptional Items and Tax (II.- IV.)	956.07	1,315.12
VI.	<u>Exceptional Items</u>		
	Prior Period Expense	-	6.85
VII.	Profit Before Tax (V - VI)	956.07	1,308.27
VIII.	<u>Tax expenses:</u>		
	(1) Current Tax	245.40	333.03
	(2) Prior Period Tax	(2.90)	1.62
	(3) Deferred Tax charge/(benefit)	2.01	7.46
IX.	Profit After Tax (VII - VIII)	711.56	966.15
X.	<u>Earnings per equity share (Adjusted)</u>		
	Basic	9.21	12.50
	Diluted	9.21	12.50

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Managing Director

Girdhari Lal Chamaria

Managing Director

(DIN : 00513552)

Place : Kolkata

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**Unaudited Cash Flow Statement for the half-year ended on 30th Sep, 2023**

(In Rupees Lakhs)

Sl. No.	Particulars	For the half-year ended 30th Sep 2023	For the year ended 31st March 2023
A	<b>Cash flow from operating activities :</b>		
	Profit Before Tax	956.07	1,315.12
	<b>Adjustments for :</b>		
	Depreciation and Amortisation including Impairment	34.59	60.35
	Interest Income	(47.24)	(97.60)
	Finance Cost(net)	26.69	79.08
	Operating Cash Flow before change in Working Capital	970.13	1,356.95
	<b>Adjustments for Changes in Working Capital:</b>		
	Trade Receivables	(184.11)	(786.93)
	Other Non Current Assets	(1.70)	(3.46)
	Other current Assets	219.82	(207.87)
	Short Term Loans & Advances	(34.16)	(32.56)
	Trade Payables	(660.10)	1,664.65
	Inventories	279.41	(624.80)
	Long Term Provision	2.36	12.46
	Short Term Provision	(2.27)	2.43
	Other Current Liabilities	(262.38)	740.66
	Cash Generated from Operations	327.00	2,121.53
	Income Taxes Paid (Net of Refund)	(245.40)	(333.03)
	Cash Flow Before Extraordinary & Exceptional Items	81.60	1,788.50
	Prior Period Adjustment	2.90	(8.48)
	Net Cash from Operating Activities (A)	84.50	1,780.02
B	<b>Cash Flow from Investing Activities :</b>		
	Loans & Advances	273.47	(530.97)
	Purchase of Fixed Assets	(274.19)	(311.04)
	Decrease / Increase in Investments	(318.33)	(515.34)
	Interest and Dividend Received	47.24	97.60
	Net Cash from Investing Activities (B)	(271.81)	(1,259.75)
C	<b>Cash Flow from Financing Activities :</b>		
	Proceeds from Borrowings	82.73	(555.62)
	Issue of Share Capital at Premium	-	236.46
	Issue related expense	(5.00)	
	Finance Cost Paid	(26.69)	(79.08)
	Net Cash from Financing Activities (C)	51.04	(398.24)
	Net increase/(decrease) in cash and cash equivalents	(136.28)	122.03
	Cash and cash equivalents at the beginning of the period	140.51	18.48
	Cash and cash equivalents at the end of the period	4.24	140.51
	<b>Notes to cash flow statement</b>		
	Cash and Cash Equivalents Comprises of		
	Cash on hand	4.15	9.84
	With scheduled banks:		
	- on current accounts	0.08	130.67
	- fixed deposits	-	-
	Cash and cash equivalents at the end of the period	4.24	140.51

**Notes :**

- The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances , highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

For and on behalf of the Board of Directors  
 Amic Forging Limited

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Girdhari Lal Chamaria  
 Managing Director  
 (DIN : 00513552)

**Managing Director**

Place : Kolkata

Date : 26.12.2023