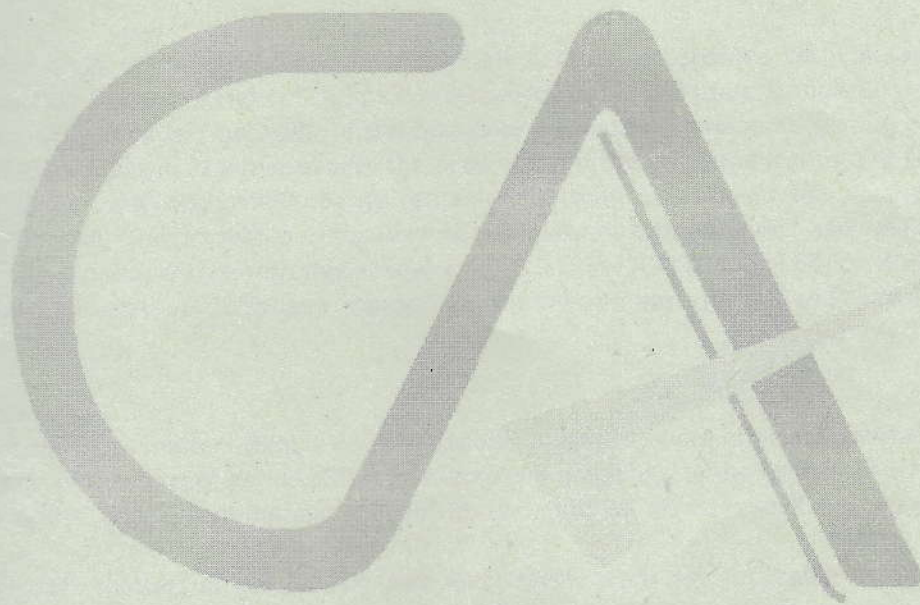


AMIC FORGING PRIVATE LIMITED

ANNUAL REPORT 2020 - 2021



AUDITOR :

M/S AAA & ASSOCIATES

CHARTERED ACCOUNTANTS

620, MARSHALL HOUSE

33/1 N S ROAD, KOLKATA - 700 001

Contact : +91 9339 712251; 033 - 4004 1699

Email Id : a3.associates2001@gmail.com



INDEPENDENT AUDITORS' REPORT

To the Members of AMIC Forging Private Limited.

Opinion

We have audited the accompanying financial statements of M/s AMIC Forging Private Limited (Previously known as Kalimata Forging Private Limited) (CIN:U27100WB2007PTC116674) which comprise the Balance Sheet as at 31st March 2021 and Statement of Profit and Loss for the year then ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs of the Company as at 31st March 2021 and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;
 - d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of Companies (Accounts) Rules, 2014;
 - e. on the basis of written representations received from the directors as on 31st March 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021, from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this report does not include the Annexure of statement on the matters specified under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"), to the extent applicable.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act
 - h. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The company does not have any pending litigations which would impact its financial position.
 - ii) The company did not have any long term contracts including Derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred by the company to the Investor Education & Protection Fund.

Date: 05/11/2024

Place : Kolkata

UDIN : 205721AAAAE02999



ForAAA & Associates
Chartered Accountants

A handwritten signature in black ink, appearing to be "Anil Kumar Madhogaria".

Anil Kumar Madhogaria

Partner

Membership number: 057211

"ANNEXURE A" TO THE AUDITOR'S REPORT REFERRED

The annexure referred to in our Independent Auditor's Report of the company on the financial statements for the year ended 31st March 2021, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As per information and explanations given to us Fixed Assets of the company have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and nature of its Assets. No material discrepancy was noticed during such physical verification.

(c) Title Deed of all the Immovable properties of the company are held in the name of the company as per the documents provided to us till the last date of the preceding financial year.
2. (a) As per information and explanations given to us inventories have been physically verified by the management at reasonable intervals during the year.

(b) The Company is maintaining proper records of inventories. As informed, no material discrepancies were noticed on such physical verification.
3. As informed to us and on the basis of examination of Books of Accounts and other relevant records we report that the Company has not granted any loans, secured or unsecured, to the companies, Firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013, and hence Clause 3(a), 3(b) & 3(c) of the said "Order" is not applicable to the company.
4. In our opinion and as per information and explanations given to us the company has complied with the provisions of section 185 & 186 of the act, with respect to loans & investments made.
5. In our opinion and as per information and explanations given to us the company has not accepted any deposits from the public, hence complied with the provisions of section 73 to 76 and other relevant provisions of the Companies Act and the Companies (Acceptance of Deposit) Rules, 2014 as applicable.
6. As informed to us, the maintenance of cost records has not prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 for any of the activities carried on by the company.
7. (a) According to the information and explanation given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues including income tax, Customs duty, Goods & Services Tax, Cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.

(b) According to the records of the Company and information and explanations given to us there are no dues outstanding of PF, ESI, Income Tax, Custom Duty, Cess, or Goods & Services Tax on account of any dispute, as at 31st March, 2021 for a period of more than six months from the date they became payable.
8. According to the information and explanations given to us the Company has not defaulted in repayment of dues to the Financial Institutions, Bank, and Government & debenture holders.
9. The company did not raise any money by way of initial public offer (including debt instruments) & term loans during the year. Accordingly paragraph 3(ix) of the order is not applicable.
10. To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.



11. The company is a private company; hence Provisions of Section 197 of the Companies Act, 2013 read with Schedule V of the Act for the payment Managerial Remuneration is not applicable.
12. In our opinion, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
13. According to the information and explanations given to us & based on examination of the records of the company, transactions with the related parties are in compliance with section 177 & 188 of the act where applicable & details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us & based on examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us & based on examination of the records of the company, the company has not entered into any Non-Cash Transactions with the Directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
16. The company is not required to get registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **AAA & Associates**
Chartered Accountants
FRN: 324719E



A handwritten signature in black ink, appearing to be "Anil Kumar Madhogaria", written over a horizontal line.

Anil Kumar Madhogaria
Partner
Membership number: 057211

Place : Kolkata

Date: 05/11/2021

UDIN : 21057211 AAAA ED2999

AMIC FORGING PRIVATE LIMITED*(Previously Kalimata Forging Private Limited)***Balance Sheet as at 31st March, 2021**

(In Rupees)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	1	71,07,000.00	59,43,000.00
Reserves and Surplus	2	6,19,09,678.66	4,02,01,920.03
Non-Current Liabilities			
Long-Term Borrowings	3	4,36,49,583.71	1,78,77,352.16
Deferred Tax Liabilities (Net)		10,25,152.00	9,09,012.00
Current Liabilities			
Trade Payables	4	4,63,14,218.34	2,05,73,219.56
Other Current Liabilities	5	22,01,656.09	14,63,395.00
TOTAL		16,22,07,288.80	8,69,67,898.75
<u>ASSETS</u>			
Non-Current Assets			
Property, Plant & Equipments	6	4,07,13,905.00	4,25,31,562.62
Non-Current Investment	7	1,61,31,650.90	10,62,764.30
Long-Term Loans & Advances	8	33,26,377.40	33,42,627.40
Current Assets			
Inventories	9	1,03,11,722.80	88,87,395.88
Trade Receivables	10	9,01,04,002.34	3,04,95,866.58
Cash & Cash Equivalent	11	4,31,629.74	5,33,624.18
Short-Term Loans & Advances	12	11,88,000.62	1,14,057.79
TOTAL		16,22,07,288.80	8,69,67,898.75

Significant Accounting Policies
Notes on Financial Statements

1 to 20

As per our Report of even date

For AAA & ASSOCIATES
Chartered Accountants
Firm Registration No. 324719EAnil Kumar Madhogaria
Partner
Membership No. 057211

Place : Kolkata

Date : 05/11/2021

UDIN : 21057211AAAAE02999

For and on behalf of the Board of Directors

AMIC FORGING PVT. LTD.*G. K. Chandra*

Director

Directors

AMIC FORGING PVT. LTD.*Arshad Chaudhary*

Director

AMIC FORGING PRIVATE LIMITED
 (Previously Kalimata Forging Private Limited)
 Statement of Profit and Loss for the year ended 31st March, 2021

(In Rupees)				
Sl. No.	Particulars	Note No.	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
I.	INCOME			
	Revenue from Operations	13	26,40,88,472.50	13,44,93,599.60
	Other Income	14	2,48,885.00	2,41,162.00
II.	Total Revenue		26,43,37,357.50	13,47,34,761.60
III.	EXPENSES			
	Cost of Materials Consumed	15	22,50,76,409.09	10,80,66,148.34
	Changes in inventories of F.G & Stock-in-trade	16	49,69,485.63	1,55,231.89
	Employee Benefit Expenses	17	11,96,403.00	5,57,187.00
	Finance Costs	18	30,53,512.85	14,41,339.71
	Depreciation & Amortisation Expenses		44,76,833.29	42,61,363.50
	Other Expenses	19	1,75,84,899.01	1,48,78,371.62
IV.	Total Expenses		25,63,57,542.87	12,93,59,642.06
V.	Profit before Exceptional & Extraordinary Item & Tax (II - IV)		79,79,814.63	53,75,119.54
VI.	Exceptional & Extraordinary Items		-	-
VII.	Profit Before Tax (VI - VII)		79,79,814.63	53,75,119.54
VIII.	Tax expenses:			
	(1) Current Tax		12,44,851.00	8,76,819.00
	(2) Prior Period Tax		43,065.00	2,12,013.00
	(2) Deferred Tax		1,16,140.00	-
IX.	Profit After Tax (VIII - IX)		65,75,758.63	42,86,287.54
X.	Earnings per equity share		9.25	7.21
Significant Accounting Policies				
Notes on Financial Statements			1 to 20	
As per our Report of even date				

For AAA & ASSOCIATES
 Chartered Accountants
 Firm Registration No. 324719E

(Signature)

Anil Kumar Madhogaria
 Partner
 Membership No. 057211



Place : Kolkata
 Date : 05/11/2021
 UDIN : 21057211AAAEE02999

For and on behalf of the Board of Directors

AMIC FORGING PVT. LTD.

(Signature)

Directors

Director

AMIC FORGING PVT. LTD.

(Signature)

Director

AMIC FORGING PRIVATE LIMITED
 (Previously Kalimata Forging Private Limited)
 Statement of Cash Flow for the year ended 31st March, 2021

Sl. No.	Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
A	Cash flow from operating activities :		
	Profit Before Tax	79,79,815	53,75,120
	Adjustments for :		
	Depreciation and Amortisation including Impairment	44,76,833	42,61,364
	Interest Income	(2,48,885)	(2,41,162)
	Finance Cost(net)	30,53,513	14,41,340
	Operating Cash Flow before change in Working Capital	1,52,61,276	1,08,36,661
	Adjustments for Changes in Working Capital:		
	Trade Receivables	(5,96,08,136)	(4,22,984)
	Loans and Advances	(10,57,693)	(19,66,208)
	Trade Payables	2,57,40,999	(1,29,55,586)
	Inventories	(14,24,327)	8,68,811
	Other Current Liabilities	7,38,261	22,03,442
	Cash Generated from Operations	(2,03,49,620)	(14,35,865)
	Income Taxes Paid (Net of Refund)	(12,44,851)	(8,76,819)
	Cash Flow Before Extraordinary Items	(2,15,94,471)	(23,12,684)
	Extraordinary adjustment - Prior Period Adjustment	(43,065)	(2,12,013)
	Net Cash from Operating Activities (A)	(2,16,37,536)	(25,24,697)
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets	(26,59,176)	(77,85,450)
	Decrease / Increase in Investments	(1,50,68,887)	-
	Interest and Dividend Received	2,48,885	2,41,162
	Net Cash from Investing Activities (B)	(1,74,79,177)	(75,44,288)
C	Cash Flow from Financing Activities :		
	Proceeds from Borrowings	2,57,72,232	49,16,068
	Issue of Share Capital at Premium	1,62,96,000	66,15,000
	Finance Cost Paid	(30,53,513)	(14,41,340)
	Net Cash from Financing Activities (C)	3,90,14,719	1,00,89,728
	Net increase/(decrease) in cash and cash equivalents	(1,01,994)	20,742
	Cash and cash equivalents at the beginning of the period	5,33,624	5,12,882
	Cash and cash equivalents at the end of the period	4,31,630	5,33,624
	Notes to cash flow statement		
	Cash and Cash Equivalents Comprises of (refer Note 10) :		
	Cash on hand	3,65,845	4,28,712
	With scheduled banks:		
	- on current accounts	65,785	1,04,912
	Cash and cash equivalents at the end of the period	4,31,630	5,33,624

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date

For AAA & ASSOCIATES
 Chartered Accountants
 Firm Registration No. 324719E



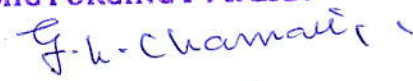
Anil Kumar Madhogaria
 Partner
 Membership No. 057211

Place : Kolkata



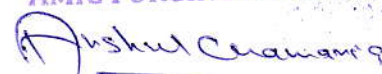
For and on behalf of the Board of Directors

AMIC FORGING PVT. LTD.


 Director

Directors

AMIC FORGING PVT. LTD.



Basis of Accounting

These financial statements are prepared under the historic cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP), Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions thereof.

Use of Estimates & Judgements

In preparation of the financial statements in conformity with GAAP, the management is required to make judgements, estimates & assumptions about the carrying amount of assets & liabilities and reported amounts of income & expenses during the period as at the date of financial statements. Accounting estimates could change from period to period. Actual results could differ from those estimates.

Revenue Recognition

Revenue from sale of goods is recognised net of rebates & discounts on transfer of significant risks & rewards of ownership to the buyer. Sale of goods is recognised net of goods & service tax.

Fixed Assets**Tangible Assets:**

Tangible assets are stated at cost less accumulated depreciation and net of impairment, if any. Pre-operation expenses including trial run expenses (net of revenue) are capitalised.

Depreciation & Amortization

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in respect of the those assets, where useful life is different than those prescribed in Schedule II to the act.

Inventories

To state inventories including work in progress at cost except scrap which is being valued at net realisable value. The cost is calculated on weighted average cost method. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its location & includes, where applicable, appropriate overheads based on normal level of activity. Net Realisable Value is the estimated selling price in the ordinary course of business less estimated cost of completion and the estimated cost necessary to make the sale.

Employee Benefits

To make regularly monthly contributions to various funds which are in the nature of defined contributions schemes & such payable amounts are charged against revenue. Short Term Employee Benefits: (i.e. benefits payable within one year) are recognized in the period in which employee services are rendered.

Borrowing Costs

Borrowing costs directly attributable to acquisition or construction of those fixed asset which necessarily take a substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are recognised as an expense in the period in which they are incurred.

Government Grants

Grants received from Government agencies for Project Capital Subsidy are credited to Capital Reserve. Revenue grants are recognised as Other Income or Reduced from respective expenses in the period in which it they are received.

AMIC FORGING PVT. LTD.

G. K. Chatterjee
Director

AMIC FORGING PVT. LTD.

Rishu Chatterjee
Director



Taxes on Income

1. To provide Current tax as the amount of tax payable in respect of taxable income for the period, measured using the applicable tax rates & tax laws.
2. To provide deferred tax on timing differences between taxable income & accounting income subject to consideration of prudence, measured using the tax rates & tax laws that have been enacted by the balance sheet date.
3. Minimum Alternate Tax ('MAT') under the provisions of the Income tax Act, 1961 is recognised as current tax in the statement of profit & loss. The credit available under the act in respect of MAT paid is recognised as an asset only when & to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set off against the normal tax liability.

Provisions & Contingent Liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources & a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Balance Confirmation

Sundry Debtors, Creditors as well as other balances confirmation certificates are not made available for verification. However it is stated that they have been verified by the management.

Earnings per Share

Basic Earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Cash & cash equivalents

Cash & cash equivalents comprise cash & cash on deposit with banks & public financial institutions. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less & that are readily convertible to known amounts of cash to be cash equivalents.

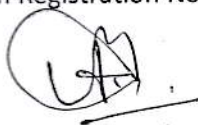
Cash Flow Statement

Cash flows are reported using the indirect method as prescribed under AS-3, whereby profit before tax is adjusted for the effects of transactions of a non cash nature and item of income or expenses associated with investing or financing cash flows.

For AAA & ASSOCIATES

Chartered Accountants

Firm Registration No. 324719E


**Anil Kumar Madhogaria**

Partner

Membership No. 057211

Place : Kolkata

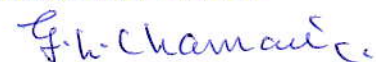
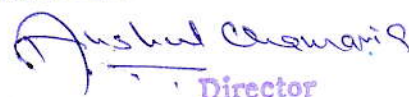
Date : 05/11/2024

UDIN : 21057211AAAEE02999

For and on behalf of the Board of Directors

AMIC Forging Private Limited

(Previously Kalimata Forging Private Limited)

AMIC FORGING PVT. LTD.

Director**Directors****AMIC FORGING PVT. LTD.**

Director

AMIC FORGING PRIVATE LIMITED
(Previously Kalimata Forging Private Limited)
3A, Garstin Place, 2nd Floor
Kolkata-700 001

Notes on Financial Statement for the Year ended 31st March, 2021

Note No.

1 SHARE CAPITAL

Particulars	2020-21	2019-20
<u>Authorised Share Capital</u> 10,00,000 equity shares of Rs. 10 each	1,00,00,000.00	1,00,00,000.00
<u>Issued, Subscribed & Paid Up Share Capital</u> 7,10,700 equity shares of Rs. 10 each	71,07,000.00	59,43,000.00
Total	71,07,000.00	59,43,000.00

1.1 Details of Shareholders holding more than 5% shares:

Name of Shareholder	As at 31 st March, 2021		As at 31 st March, 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Nitin Tradefins & Investment Pvt. Ltd.	85,600	12.04%	63,200	10.63%
Anshul Chamaria(HUF)	30,200	4.25%	30,200	5.08%
Manju Chamaria	63,640	8.95%	39,140	6.59%
Rampyari Chamaria	66,040	9.29%	42,040	7.07%
Rashmi Chamaria	59,140	8.32%	27,140	4.57%
Girdharilal Chamaria	80,080	11.27%	76,580	12.89%
Girdhari Lal Chamaria(HUF)	50,940	7.17%	40,940	6.89%
Hariram Girdharilal (HUF)	96,200	13.54%	96,200	16.19%
Rashmi Maheshwari	1,00,000	14.07%	1,00,000	16.83%
Anshul Chamaria	31,720	4.46%	31,720	5.34%

1.2 Reconciliation of number of Equity Share Outstanding

Particulars	2020-21 (In Number)	2019-20 (In Number)
Shares at the beginning of the year	5,94,300	5,45,300
Shares issued during the year	1,16,400	49,000
Shares at the end of the year	7,10,700	5,94,300

RESERVES AND SURPLUS

2.1 Profit and Loss Account

Particulars	2020-21	2019-20
As per last Balance Sheet	75,38,391.03	32,52,103.49
Statement of Profit and Loss	65,75,758.63	42,86,287.54
Total	1,41,14,149.66	75,38,391.03

2.2 Security Premium

Particulars	2020-21	2019-20
Balance as per last Balance Sheet	3,15,34,420.00	2,54,09,420.00
Add:- Premium on Issue of Share	1,51,32,000.00	61,25,000.00
Total	4,66,66,420.00	3,15,34,420.00

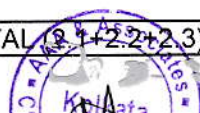
2.3 Govt. Subsidy

Particulars	2020-21	2019-20
W.B Govt. Hooghly Treasurer - II	11,29,109.00	11,29,109.00
Total	11,29,109.00	11,29,109.00

GROSS TOTAL (2.1+2.2+2.3)	6,19,09,678.66	4,02,01,920.03
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AMIC FORGING PVT. LTD.
G. H. Chamaria
Director

AMIC FORGING PVT. LTD.
Anshul Chamaria
Director



AMIC FORGING PRIVATE LIMITED
(Previously Kalimata Forging Private Limited)
3A, Garstin Place, 2nd Floor
Kolkata-700 001

Notes on Financial Statement for the Year ended 31st March, 2021

Note No.

3 LONG-TERM BORROWINGS

Particulars	2020-21	2019-20
Secured		
HDFC (Drop Line Loan)	(21,333.41)	59,34,222.04
HDFC CC A/C	(11,61,758.34)	90,58,458.12
Kotak Mahindra Bank(Drop Line Loan)	1,01,96,258.51	-
Kotak GECL Loan	29,37,000.00	-
Kotak Mahindra Bank CC A/C	49,99,596.95	-
Unsecured Loan		
Anmol Commerce Pvt Ltd	50,00,000.00	-
Lalita Dhanuka	6,00,000.00	-
Manju Chamaria	9,99,820.00	-
Neelgagan Commodeal Pvt Ltd	15,00,000.00	-
Outcome Vyapaar Pvt Ltd	35,00,000.00	-
Pralath Forgings Pvt Ltd	50,00,000.00	-
Rahul Dhanuka	11,00,000.00	-
Shree Kami Finance Pvt Ltd	65,00,000.00	-
Rampayari Chamaria	25,00,000.00	28,84,672.00
Total	4,36,49,583.71	1,78,77,352.16

4 TRADE PAYABLES

Particulars	2020-21	2019-20
Ameet Industries	1,50,000.00	1,50,000.00
Anand Trading Compnay	-	49,715.00
Aakash Engineering Works	-	74,000.00
Aneeta Engineering Works	-	74,100.00
Ankit Steel Traders	-	74,500.00
Anjani Gases	2,220.00	5,158.00
AJ Cast Alloys Pvt Ltd	45,12,970.30	-
Bengal Tar & Chemicals	47,98,909.00	60,08,550.00
Bhakarh Steel Pvt Ltd.	-	11,29,893.32
Bharat Steel Corporation	-	-
Choudhary Steel Co.	-	73,700.00
Chandi Steel Industries Pvt Ltd	1,25,120.80	-
Chandani Tools and Hardware Stores	51,569.00	58,693.00
Deep Steels	80,099.00	-
Dharamlaxmi	-	17,51,741.00
Debikumar Banerjee	8,90,312.00	-
Free Trading Company	20,000.00	20,000.00
Ganesh Steel & Alloys Pvt Ltd	16,73,899.00	-
Hari Om Enterprise	-	9,98,688.00
Hind Associates	-	2,09,475.56
Hooghly Alloys & Steel Co. Private Limited	32,40,908.00	-
Indo Steel Impex Pvt Ltd	8,92,532.00	-
Invisink	1,17,126.00	-
Jai Salasar Balaji Industries Pvt. Ltd.	37,64,897.00	76,60,582.08
Joy Maa Engineering Co.	-	73,750.00
Jameco Agencies Pvt. Ltd.	-	8,400.00
K.B.International	8,95,455.00	-
Kundan Traders	2,69,495.00	8,19,495.00
Krishna Heat Treatment	-	73,900.00
Kaushal Steel Traders	-	8,56,967.00
Kamaldeep Ispat Pvt Ltd	-	1,37,595.00
Lalit Hardware	-	32,957.00
Lakshmi Steel Traders	32,698.00	-
Maa Kali Enterprise	-	9,98,004.00
Marolia Steel & Alloys Pvt Ltd	10,35,287.00	-
Mahasar Refractories	-	93,553.00
Maa Kali Engineering Works	-	73,500.00
Mahalaxmi Heat Treatment	-	74,500.00
Mahendra Steel Traders Pvt Ltd	-	(30,00,000.00)
Manuti Steel Srijan Pvt Ltd	3,14,181.00	-
Nibedita Engineering Works	-	74,000.00
P.N.Engineering Works	25,989.00	-
Patwari Forge	22,43,439.00	-
Prakash Brothers	38,18,533.00	-
Prime Steels	2,15,748.00	-
PSWF (Steels) Pvt. Ltd.	9,71,431.00	(49,70,000.00)
PRT Petro Chemicals Pvt Ltd	30,58,525.00	9,51,091.00
Pradip Heattreatment Unit	-	74,500.00
Padmavati Commodities	-	9,93,708.00
PRK Steels Enterprises	20,36,724.00	-
Roodmall Goyal	3,85,000.00	-
Ramkrishna Heat Treatment Plant	-	73,900.00
Ratan Engineering Works	-	73,500.00
Rajput Engineering Co.	-	(4,300.00)
Shiva Trading Co.	38,41,631.00	-
Sunam Metal Udyog Pvt Ltd	10,58,460.00	-
Shree Mahasar Mata Trading Co.	3,49,487.20	1,87,000.00
SKB Metallurgical Services	88,890.00	21,576.00
S.S.Enterprise	2,49,384.00	31,330.00
Steel Crackers Pvt Ltd	-	22,61,482.00
Shree Maa Industrial Gas	2,970.00	8,676.00
Super Steel Forging Industries	11,42,830.00	12,76,649.60
Shree Ganesh Heat Treatment	-	74,200.00
Shree Ram Engineering Works	-	74,000.00
Sujata Engineering Works	(4,783.72)	73,950.00
Tikmany Steel Forgings Pvt Ltd	-	33,040.00
Traco Sales & Services(Global)	13,89,308.00	-
Tekstar Engineers	-	64,000.00
United Steel Corporation	4,867.00	-
Young Advisory Engg. Services Pvt. Ltd.	94,400.00	-
VSF Traders	24,73,707.76	6,19,500.00
Total	4,33,14,218.34	2,05,73,219.56

AMIC FORGING PVT. LTD.

G. K. Chamaria
Director

AMIC FORGING PVT. LTD.

D. K. Chamaria
Director



AMIC FORGING PRIVATE LIMITED
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3A, Garstin Place, 2nd Floor
Kolkata-700 001

Notes on Financial Statement for the Year ended 31st March, 2021

Note No.

5 OTHER CURRENT LIABILITIES

Particulars	2020-21	2019-20
Income Tax Provisions	12,44,851.00	8,76,819.00
AAA & Associates	53,000.00	25,000.00
E.S.I Payable	4,010.00	3,687.00
Electricity Payable	5,34,894.00	4,47,210.00
Professional Fees Payable	12,000.00	5,310.00
P.F Payable	24,997.00	3,366.00
Outstanding Salary	1,01,550.00	35,000.00
Royal India Securities	(80.00)	27,063.00
Interest on TDS & TCS payable	6,460.00	-
BSNL	-	353.00
Profession Tax Payable	2,400.00	-
T.D.S Payable	1,23,856.00	39,587.00
T.C.S Payable	93,718.09	-
Total	22,01,656.09	14,63,395.00

7 NON CURRENT INVESTMENT

Particulars	2020-21	2019-20
Dakorlogistics LLP	1,50,00,000.00	-
FD with IDBI Bank	11,31,650.90	10,62,764.30
Total	1,61,31,650.90	10,62,764.30

8 LONG TERM LOANS & ADVANCES

Particulars	2020-21	2019-20
<u>Security Deposit (Unsecured and Considered Good)</u>		
W B State Electricity Distribution	25,55,812.00	25,55,812.00
Indian Oil Corporation Ltd.	31,855.00	31,855.00
Alloy Steel Plant	22,670.40	22,670.40
CESC (HO) Security Deposit	6,240.00	6,240.00
Prepaid Pollution Licence Fees	19,800.00	36,050.00
Aeromibix Systems Pvt Ltd	5,00,000.00	5,00,000.00
<u>Deposit with Revenue Authorities</u>		
West Bengal Value Added Tax	1,90,000.00	1,90,000.00
Total	33,26,377.40	33,42,627.40

9 INVENTORIES

Particulars	2020-21	2019-20
<u>Raw Material</u>		
Ingot/Bloom/Round	93,21,633.32	29,27,820.77
<u>Finished Goods</u>		
Forged Products Rolls, Bars and Rounds	8,60,249.48	57,95,235.11
<u>Scrap</u>		
Steel Scrap	1,29,840.00	1,64,340.00
Total	1,03,11,722.80	88,87,395.88

AMIC FORGING PVT. LTD.
 Director
 AMIC FORGING PVT. LTD.
 Director



Notes on Financial Statement for the Year ended 31st March, 2021

Note No.

6 PROPERTY PLANT & EQUIPMENTS

Particulars	GROSS BLOCK		Gross Balance as at 31.03.2021	DEPRECIATION		NET BLOCK	
	Addition during the year	Deduction during the year		For the Year	Adjustment for Sold/Discarded	Total as at 31.03.2021	Total as at 31.03.2020
Air Conditioner	2,17,187.50	64,453.11	2,81,640.61	24,243.61	-	29,633.61	2,52,007.00
Anvil Block	13,99,304.00	-	13,99,304.00	89,702.00	-	12,82,929.00	1,16,375.00
Annealing Furnace	30,49,951.00	-	30,49,951.00	2,47,827.00	-	15,63,033.00	14,86,918.00
Band Saw Machine	19,99,501.00	-	19,99,501.00	12,74,223.00	-	13,99,241.00	6,00,260.00
Band Saw Multi Cutting	4,55,323.00	-	4,55,323.00	32,665.00	-	1,54,464.00	3,00,859.00
Boiler	24,16,116.00	-	24,16,116.00	1,40,359.00	-	21,25,913.00	4,30,562.00
Biometric Device	11,000.00	-	11,000.00	3,081.00	-	4,311.00	6,689.00
Factory Building	28,70,528.00	-	28,70,528.00	11,79,939.00	-	12,73,071.00	15,97,457.00
Computer	32,150.00	40,550.85	72,700.85	10,716.00	-	26,907.85	21,434.00
CC TV Camera	1,28,510.00	1,00,541.00	2,29,051.00	22,097.00	-	1,16,184.00	1,12,867.00
Chimney	2,57,975.00	-	2,57,975.00	14,402.00	-	1,97,738.00	60,237.00
Chain Sling	1,01,000.00	-	1,01,000.00	7,497.00	-	43,686.00	57,314.00
Cranes	20,15,613.00	-	20,15,613.00	73,283.50	-	6,19,989.00	13,95,624.00
EOT Cranes	18,61,000.00	-	18,61,000.00	1,49,632.00	-	3,89,806.00	14,71,194.00
Drill Machine	90,000.00	-	90,000.00	4,768.00	-	79,715.00	10,285.00
Die Grinder GGS 30001	13,500.00	-	13,500.00	1,350.00	-	1,400.00	12,100.00
Double Column Band Saw Machine	9,75,675.00	-	9,75,675.00	1,46,351.00	-	2,68,311.00	7,07,364.00
Electric Inst. & Equip.	31,84,030.40	3,779.66	31,87,810.06	3,18,446.06	-	14,20,823.06	17,66,987.00
Factory Shed	55,19,414.00	-	55,19,414.00	1,71,425.00	-	18,70,193.00	36,49,221.00
Furniture	77,280.00	-	77,280.00	4,550.00	-	12,276.00	64,984.00
Fuel Storage Tank	1,00,000.00	-	1,00,000.00	5,610.00	-	85,628.00	14,372.00
Forging Furnace	25,71,226.00	-	25,71,226.00	89,749.00	-	15,15,102.00	10,56,124.00
Forging Furnace 3	13,32,830.00	-	13,32,830.00	4,44,434.00	-	6,07,127.00	7,25,703.00
Forging Hammer	29,10,876.00	-	29,10,876.00	1,31,270.00	-	18,34,766.00	10,76,110.00
Forging Manipulator	10,22,500.00	-	10,22,500.00	73,214.00	-	3,21,612.00	7,00,888.00
Generator	11,95,897.00	-	11,95,897.00	6,64,218.00	-	7,65,914.00	4,19,983.00
Hardness Tester	80,000.00	-	80,000.00	5,772.00	-	32,424.00	47,576.00
Hoist	3,01,311.00	-	3,01,311.00	20,851.00	-	1,66,197.00	1,35,114.00
Hydraulic Cranes	7,27,497.00	-	7,27,497.00	4,27,756.00	-	4,27,756.00	2,99,741.00
Jib Cranes	5,60,342.50	-	5,60,342.50	68,766.50	-	5,60,342.50	68,766.50
Lab Machinery	5,33,104.00	35,826.27	5,68,930.27	29,958.27	-	4,65,393.27	1,03,537.00
Land	17,93,239.00	-	17,93,239.00	-	-	-	17,93,239.00
Lath Machine	29,15,538.00	16,27,380.00	45,42,918.00	2,79,548.00	-	13,95,407.00	31,47,511.00
Magnetic Cranes	76,096.00	-	76,096.00	5,491.00	-	30,997.00	45,099.00
Mahendra Bolero Maxi Truck	4,29,062.50	-	4,29,062.50	42,906.50	-	1,13,554.50	3,15,508.00
Measuring Instruments	2,773.00	-	2,773.00	153.00	-	2,445.00	328.00
Motor Car	7,33,505.00	7,66,438.00	14,99,943.00	1,12,131.00	-	5,44,220.00	9,55,723.00
Mobile	-	9,406.78	9,406.78	1,132.78	-	1,132.78	8,274.00
Office Building	11,84,790.00	-	11,84,790.00	20,096.00	-	1,25,480.00	10,59,310.00
Office Appliances	22,250.00	-	22,250.00	2,667.00	-	9,289.00	12,961.00
Pneumatic Hammer	44,27,119.00	-	44,27,119.00	3,21,589.00	-	14,86,588.00	29,40,531.00
Pollution Control Device	4,30,000.00	-	4,30,000.00	31,472.00	-	2,09,728.00	2,20,272.00
Pump	61,800.00	-	61,800.00	4,426.00	-	19,548.00	42,252.00
Shaping Machine	1,47,000.00	-	1,47,000.00	8,246.00	-	1,25,870.00	21,130.00
Single Arm Electro Hydraulic Power Hammer	87,64,420.00	-	87,64,420.00	4,39,014.00	-	9,96,571.00	77,67,849.00
Software	43,677.97	10,800.00	54,477.97	6,322.97	-	44,809.97	9,668.00
Spare for Pneumatic Hammer	10,134.08	-	10,134.08	1,000.00	-	2,000.08	8,134.08
T31-3 Forging Manipulator	43,35,044.17	-	43,35,044.17	6,50,256.17	-	11,92,136.17	31,42,908.00
Temperature Control Panel	31,148.00	-	31,148.00	1,729.00	-	27,344.00	3,804.00
Transformer	7,75,750.00	-	7,75,750.00	77,575.00	-	2,78,426.00	4,97,324.00
UltraSonic Machine	1,53,171.00	-	1,53,171.00	8,506.00	-	1,33,869.00	19,302.00
Water Plant	1,27,500.00	-	1,27,500.00	14,857.00	-	96,901.00	30,599.00
Weighing Machine	1,07,130.00	-	1,07,130.00	6,965.00	-	62,331.00	44,799.00
Welding Machine	65,906.00	-	65,906.00	4,174.00	-	43,111.00	22,795.00
Winch	1,70,296.00	-	1,70,296.00	9,439.00	-	1,49,597.00	20,699.00
Total	6,48,07,971.12	26,59,175.67	6,74,67,146.79	44,76,833.29	-	2,67,53,241.79	4,07,13,905.00
Previous years	5,70,65,621.13	77,85,449.99	6,48,51,071.12	42,61,363.50	-	2,23,19,508.50	4,25,31,562.62
			1,80,58,145.00	42,61,363.50	-	2,23,19,508.50	3,90,07,476.13

AMIC FORGING PVT. LTD.

AMIC FORGING PVT. LTD.



AMIC FORGING PRIVATE LIMITED
 (Previously Kalimata Forging Private Limited)
 3A, Garstin Place, 2nd Floor
 Kolkata-700 001

Notes on Financial Statement for the Year ended 31st March, 2021

Note No.

10 TRADE RECEIVABLES

Particulars	2020-21	2019-20
(Unsecured and Considered Good)		
Over Six Months	2,21,668.68	1,13,344.68
Less than Six Months	8,98,82,333.66	3,03,82,521.90
Total	9,01,04,002.34	3,04,95,866.58

11 CASH AND CASH EQUIVALENTS

Particulars	2020-21	2019-20
IDBI Bank (Current Account)	38,903.74	45,920.86
OBC (Current Account)	-	24,091.31
HDFC Bank (Share Application)	26,881.00	34,900.00
Cash in hand (As Certified by Management)	3,65,845.00	4,28,712.01
Total	4,31,629.74	5,33,624.18

12 OTHER CURRENT ASSETS

Particulars	2020-21	2019-20
TDS Receivable	4,86,830.39	16,00,746.21
TCS FY 20-21	1,13,552.72	-
Advance Tax FY 20-21	5,00,000.00	-
GST Receivable	87,617.51	(14,86,688.42)
Total	11,88,000.62	1,14,057.79

AMIC FORGING PVT. LTD.

G. K. Chandra
Director

AMIC FORGING PVT. LTD.

Anshu Chandra
Director



AMIC FORGING PRIVATE LIMITED
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Kolkata-700 001

Notes on Financial Statement for the Year ended 31st March, 2021

Note No.

13 **REVENUE FROM OPERATIONS**

Particulars	2020-21	2019-20
Forging Charges	2,02,89,178.50	5,13,95,177.00
GST Sales	24,37,99,294.00	8,30,98,422.60
Total	26,40,88,472.50	13,44,93,599.60

14 **OTHER INCOME**

Particulars	2020-21	2019-20
Interest on I. Tax Refund	20,844.00	52,800.00
Interest on FDR	74,472.00	72,045.00
Interest on Security Deposit with WBSEDCL	1,53,569.00	1,16,317.00
Total	2,48,885.00	2,41,162.00

15 **COST OF MATERIAL CONSUMED**

Particulars	2020-21	2019-20
Opening Stock	29,27,820.77	36,41,400.00
Add:- Purchases	23,14,70,221.64	10,73,52,569.11
Less:- Closing Stock	93,21,633.32	29,27,820.77
Total	22,50,76,409.09	10,80,66,148.34

16 **INCREASE / (DECREASE) IN INVENTORIES**

Particulars	2020-21	2019-20
Stock at the beginning of the year	59,59,575.11	61,14,807.00
Stock at the end of the year	9,90,089.48	59,59,575.11
(Increase) / Decrease In Stock	49,69,485.63	1,55,231.89

17 **EMPLOYEE BENEFIT EXPENSES**

Particulars	2020-21	2019-20
Salaries	9,57,000.00	4,55,000.00
PF Contribution	1,04,198.00	76,693.00
ESI Contribution	38,558.00	25,494.00
Staff Welfare	96,647.00	-
Total	11,96,403.00	5,57,187.00

18 **FINANCE COSTS**

Particulars	2020-21	2019-20
Bank Interest	16,48,204.80	10,75,200.00
Bank Charges & Commission	6,39,674.51	63,077.88
Interest On Unsecured Loan	7,65,633.54	3,03,061.83
Total	30,53,512.85	14,41,339.71

AMIC FORGING PVT. LTD.

G. K. Chandra

Director

AMIC FORGING PVT. LTD.

Debasmita Chandra

Director



AMIC FORGING PRIVATE LIMITED
(Previously Kalimata Forging Private Limited)
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Kolkata-700 001

Notes on Financial Statement for the Year ended 31st March, 2021

Note No.

19 **OTHER EXPENSES**

19.1 **Direct Expenses**

Particulars	2020-21	2019-20
Forging & Annealing Charges	9,10,124.00	8,00,416.00
Power & Fuel	62,56,001.34	67,35,037.34
Oil and Lubricants	2,31,070.97	2,10,404.52
Machining Charges	90,795.00	7,45,800.00
Store Purchase	36,36,342.37	25,50,435.39
ISO Certification Exp	10,000.00	-
Carriage Inward	1,76,197.00	-
Wages	9,20,962.00	7,24,370.00
Testing Charges	4,53,671.16	2,51,024.00
Total	1,26,85,163.84	1,20,17,487.25

19.2 **Administrative & Selling Expenses**

Particulars	2020-21	2019-20
Advertisement	38,200.00	7,000.00
Audit Fees	25,000.00	25,000.00
Commission Exp	13,25,000.00	5,00,000.00
Computer Expenses	41,447.85	39,076.85
Conveyance Expenses	44,997.00	92,414.00
Car & Scooter Expenses	6,79,653.00	2,01,414.06
Donation	-	2,08,000.00
Filing Fees	3,000.00	7,200.00
General Expenses	1,56,808.34	1,35,893.94
Insurance	3,25,292.00	-
Interest On Government Tax	41,863.00	-
Office Expenses	1,58,961.06	1,29,678.00
Professional Fees	2,68,190.00	51,810.00
Repairing & Maintenance Charges	2,98,565.00	3,93,706.00
Rate & Taxes	2,52,533.00	1,90,009.00
Subscription	23,600.00	33,020.00
Rebate & Discounts	-	3,13,253.40
Security Service	5,03,610.00	2,50,217.00
Telecommunication Exp.	1,23,156.92	43,335.12
Transport Exp. Expense	5,89,858.00	2,39,857.00
Total	48,99,735.17	28,60,884.37

Gross Total (19.1+19.2)	1,75,84,899.01	1,48,78,371.62
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AMIC FORGING PVT. LTD.

G. K. Chandra

Director

AMIC FORGING PVT. LTD.

A. K. Chandra

Director



AMIC FORGING PRIVATE LIMITED
(Previously Kalimata Forging Private Limited)
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Kolkata-700 001

Notes on Financial Statement for the Year ended 31st March, 2021

Note No.

20 **RELATED PARTY DISCLOSURES**

As identified by management in accordance with the Accounting Standard (AS) 18 on "Related Party Disclosures"

(I) Names of the related parties and nature of relationship

A) Key Management Personnels and their relatives

(i) G L Chamaria (Director)

(ii) Anshul Chamaria (Director)

(iii) Lalita Dhanuka

(iv) Manju Chamaria

(v) Rashmi Chamaria

B) Enterprise owned or significantly influenced by Key Management Personnels and their relatives

(i) Associated Manufacture & Industries Corporation

(ii) Nitin Tradfin & Investments Private Limited

(II) Related Party Transactions during the Year

Particulars	Key Management Personnels and their relatives	Enterprise owned or significantly influenced by Key Management Personnels and their relatives
	2020-21	2020-21
<u>Manju Chamaria</u>		
Loan Taken	10,00,000.00	
Interest Paid on Loan	61,891.00	
<u>Rampyari Chamaria</u>		
Loan Taken	B/F + 2500000.00	
Loan Repayment	31,00,794.00	
Interest Paid on Loan	2,27,780.00	
<u>Lalita Dhanuka</u>		
Loan Taken	6,00,000.00	
Loan Repayment	12,723.00	
<u>Associated Manufacture & Industries Corporation</u>		
Purchase		33,75,000.00
Sale		1,76,64,940.50

(III) Balance with Related Parties at the end of the year

Particulars	Key Management Personnels and their relatives	Enterprise owned or significantly influenced by Key Management Personnels and their relatives
	2020-21	2020-21
<u>Sundry Debtor</u>		
Associated Manufacturing & Industries Corporation		11,61,598.40
<u>Loans</u>		
Lalita Dhanuka	6,00,000.00	
Manju Chamaria	9,99,820.00	
Rampyari Chamaria	25,00,000.00	

Note : Previous year's figure have been re-grouped / re-arranged; wherever necessary.

As per our Report of even date

For AAA & ASSOCIATES

Chartered Accountants

Firm Registration No. 324719F

Anil Kumar Madhogaria

Partner

Membership No. 057211

Place : Kolkata

For and on behalf of the Board of Directors

AMIC FORGING PVT. LTD.

G. L. Chamaria

Director

Directors

AMIC FORGING PVT. LTD.

Anshul Chamaria



Name : M/s AMIC FORGING PRIVATE LIMITED
 CIN : U27100WB2007PTC116674
 Address(O) : 2ND FLOOR, 3A,GARSTIN PLACE, KOLKATA, KOLKATA, WEST BENGAL-700001

Permanent Account No : AADCK1084G Date of Incorporation : 19/06/2007
 Status : Private Limited Resident Status Resident
 Previous year : 2020-2021 Assessment Year : 2021-2022
 Ward/Circle : 4(4)/4(4)/4 Return : ORIGINAL

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	7533122	7533122
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		7533122
Less : Deduction under Chapter VIA		0
Total Income		7533122
Rounding off u/s 288A		7533120
Income Taxable at Normal Rate	7533120	
Income Taxable at Special Rate	0	

TAX CALCULATION

Tax at Normal Rates (25%)	1883280	
	MAT Prov	Normal Prov
Total Tax as per other provisions of the IT Act		1883280
Tax payable u/s 115JB	1196972	
Add : Surcharge(if applicable)	0	0
Total	1196972	1883280
Add : Health and Education Cess	47879	75331
Total	1244851	1958611
Higher of the above two		1958611
Less:Mat Credit(2012-2013)		62661
Less:Mat Credit(2013-2014)		166725
Less:Mat Credit(2014-2015)		172857
Less:Mat Credit(2015-2016)		285442
Less:Mat Credit(2016-2017)		26075
Less : TDS/TCS		433467.83
Assessed Tax		811383
Less : Advance Tax		500000
Add : Interest		70215
u/s 234A	6226	
6226[2M]		
u/s 234B	28017	
28017[9M]		
u/s 234C	35972	
(3651+10953+18255+3113)		

Amount Payable
Tax Rounded Off u/s 288 B

38,598
381600

COMPREHENSIVE DETAIL

Mat Credit Table

Year	Mat Tax	Normal Tax	Gross Credit	Credit Utilised	BALANCE B/F
2012-2013	100961	0	100961	38300	62661
2013-2014	166725	0	166725	0	166725
2014-2015	172857	0	172857	0	172857
2015-2016	285442	0	285442	0	285442
2016-2017	293496	33684	259812	0	259812
2018-2019	204049	0	204049	0	204049
2019-2020	212013	0	212013	0	212013
Total	1435543.00	33684.00	1401859.00	38300.00	1363559.00

Mat Credit Utilized

Year	BALANCE B/F	C.Yr.UTILIZATION	BALANCE C/F
2012-2013	62661	62661	0
2013-2014	166725	166725	0
2014-2015	172857	172857	0
2015-2016	285442	285442	0
2016-2017	259812	26075	233737
2018-2019	204049	0	204049
2019-2020	212013	0	212013
Total	1363559.00	713760.00	649799.00

Income from Business & Profession Details

BUS-1

7533122

Net Profit As Per P&L A/c	7979813
Add: Items Inadmissible/for Separate Consideration	4476833
Depreciation Separately Considered	4476833
Sub Total	12456646
Less: Items Admissible/for Separate Consideration	4923524
Depreciation Allowed as Per IT Act	4923524
Income From BUS-1	7533122
Total of Business & Profession	7533122

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
ASSOCIATED MFG. & INDUSTRIES CORPN.	CALA01573F	194C		17616940	264255
BMN ALLOY STEELS PVT LTD	CALB05075A	194C		389943	5849
POOJA JAISWAL	CALP15181F	194C		126026	1890
SUPER STEEL & FORGING INDUSTRIES	CALS01660B	194C		1243004	18645
SINGHANIA STEELS	CALS41619E	194C		657530	13556
Total				20033443	304195
OFFICE OF THE REGIONAL MANAGER HOOGHLY REGION W.B. DISTRIBUTION CO. LTD	CALO03360A	194A		153569	11518
IDBI BANK LIMITED	MUMI04922B	194A		74472	5585.4
Total				228041	17103.4
HDFC BANK LIMITED	MUMH03189E	194NF		100000	2000
Total				100000	2000
BMN ALLOY STEELS PVT LTD	CALB05075A	206C		489620	367
GANESH STEEL AND ALLOYS LIMITED	CALG01901E	206C		6979271	5233.37
HOOGHLY ALLOY & STEELS CO PRIVATE LIMITED	CALH02716A	206C		30215434	22662

AMIC FORGING PVT. LTD.

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INDO STEEL IMPEX PRIVATE LIMITED	CALI04506F	206C		8592390	6836
JAI SALASAR BALAJI INDUSTRIES P LTD	CALJ01460E	206C		76725602	57553
PSFW (STEEL) PVT LTD	CALP04075B	206C		2042582	1779
PRIME STEELS	CALP11747B	206C		215586	162
SUPER STEEL & FORGING INDUSTRIES	CALS01660B	206C		3703307	2778
SURYA ALLOY INDUSTRIES LIMITED	CALS04850G	206C		4431490	3324
SANDIP KUMAR GUPTA	CALS10072G	206C		3437257	2577.47
UNITED STEEL CORPORATION	CALU02367B	206C		8402534	6302
WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED	CALW02888E	206C		794120	595.59
Total				146029193	110169.43

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	6910333	15/03/2021	31924	500000

Jurisdiction: Return for Asst. Year: 2020-2021 filed with Ward: 4(4) on vide receipt No. 0

Return Filing Due Date : 31/10/2021
 Due Date Extended upto : 15/02/2022
 Interest Calculated Upto : 14/12/2021

Return Filing Section : 139(1)
 Notification No : CBDT Cir. No.17/2021

Verified By : GIRDHARI LAL CHAMARIA

AMIC FORGING PVT. LTD.

G. L. Chamaria

Director

AMIC FORGING PVT. LTD.

A. S. Chamaria

Director